

# OFFICIAL MINUTES

## Wyndmere Education Foundation

September 20th, 2012- 8:30AM

Superintendent Swenson called the meeting to order.

Members Present: Dave Buskohl, Chris Busche, Scott Strenge, Chris Swenson  
and Dave Hanson

Members Absent: None

Others in Attendance: None

Mr. Swenson asked for nominations for the election of officers. Dave Buskohl made the motion that a unanimous ballot be considered for the following slate of officers; Scott Strenge (President) Chris Busche (Vice-President) Dave Hanson (Secretary) Chris Swenson (Treasurer). The motion for a unanimous ballot was seconded by Chris Busche. All members voted yes.

Financial Report: Mr. Swenson shared the financial report. A total of \$510,150 has been donated to the High School from the Russell Janssen estate. (\$150 Interest) A total of 850,250 has been donated to the Elementary from the Russell Janssen estate. (\$250 Interest). There is to be one more final gift from this estate but the amounts going to these two accounts is yet to be determined.

Website: Mr. Swenson has created a “Wyndmere Education Foundation” website. The link can be found on the Wyndmere Public School website under the “District” tab. The committee viewed the website and recommended that the financial balance sheet be included in the website. Mr. Swenson stated he would take care of adding that information to the website.

Investment Discussion: Mr. Swenson stated that now that most of the estate money has been received it was time to begin the process of determining the best manner in which to invest those dollars. The plan is to have four “Investment Companies” present their respect plans to this committee the 2nd week of October. The Education Foundation Committee members will then determine which course of action best fits our needs.

Scholarship: Mr. Swenson reminded the group that the high school dollars from the Janssen estate have been ear marked for scholarships. The scholarships that will be awarded at the end of this school year will follow a traditional format. The criteria for that scholarship will be developed over the coming months. Mr. Strenge talked about a possible change in the scholarship to a “Honors Program” type format for the following school year. More work needs to be done as he and the high school teachers look at this possibility.

Elementary Projects: Mr. Hanson stated that the elementary has had some very limited informal discussions regarding the possibility of “Special Elementary Projects”. The money donated to the elementary was earmarked for those type of projects. A few ideas that will be considered in the future could include: Artist in Residence, Other Lyceums, Wireless Laptop Cart.

The meeting was recessed at 9:15AM.

THESE MINTUES ARE SUBJECT TO COMMITTEE APPROVAL AT THE NEXT REGULAR FOUNDATION COMMITTEE MEETING.

Submitted by: Dave Hanson (Secretary)