

Special Meeting Minutes

Wyndmere Education Foundation

October 9th, 2012

The purpose of the special meeting of the Wyndmere Education Foundation was to listen to the presentations from four different financial entities. They were asked to present their ideas and suggestions regarding the investment of the Russell Janssen estate funds that were donated to the school.

Each company was given 30 minutes to make their presentation. They were informed that after deliberation it was possible that one or more companies could be called back or asked for more information. The schedule for the presentations is as follows;

9:00AM- Dale Nelson, Edward Jones

9:30AM- Bob Worl, Lincoln State Bank / Linda Kocher, Investment Centers of America

10:00AM- Dave Berg, First International Bank and Trust

10:30AM- Matt Rustad, USB

After all presentations were made the committee decided that the next step in this process would be to create an "Investment Statement". This statement would define the direction that the financial entities would follow in creating a formal proposal.

Once the investment statement is completed the committee will determine which companies they would like to consider to make a formal proposal.

Member Present: Dave Buskohl, Chris Busche, Chris Swenson, Janice Illies,
and Dave Hanson

Members Absent: Scott Strenge

THESE MINUTES ARE SUBJECT TO COMMITTEE APPROVAL AT THE NEXT REGULAR FOUNDATION COMMITTEE MEETING.

Submitted by : Dave Hanson (Secretary)