

OFFICIAL MINUTES

Wyndmere Education Foundation

November 13th, 2012

President Strenge called the meeting to order.

Members Present:

Dave Buskohl, Chris Busche, Scott Strenge, Chris Swenson and Dave Hanson

Minutes of the Previous Meeting:

The minutes from the previous meeting were reviewed. Chris Swenson made the motion to approve the minutes, second by Chris Busche, motion carried.

Additions to the Agenda: NONE

Review Financial Reports:

The financial reports were reviewed. Dave Buskohl made the motion to accept the financial report, second by Chris Swenson, motion carried.

New Business:

Approve Payments:

There were legal fee's that were incurred in order to set up the Wyndmere Education Foundation. Dave Buskohl made the motion to pay Wagner Accounting (\$1200), US Treasury (\$850) and Frederickson, Smith and Strege (\$263.75). Chris Busche seconded the motion, motion carried.

Board Authorization Statements:

Dave Buskohl made the motion to approve the following authorization statement:

"The Board authorizes the Wyndmere Education Foundation, Inc. Treasurer to sign checks (two signatures required). Currently Chris Busche and Chris Swenson." Dave Hanson seconded the motion, motion carried.

Chris Bushce made the motion to approve the following authorization statement: **"The Treasurer is authorized to transfer funds between accounts"**. Dave Buskohl seconded the motion, motion carried.

Discuss Investment Policy:

A discussion on the investment policy was tabled until after the school board gets more information regarding possible investment options.

President Strenge recessed the meeting.

THESE MINTUES ARE SUBJECT TO COMMITTEE APPROVAL AT THE NEXT REGULAR FOUNDATION COMMITTEE MEETING.

Submitted by: Dave Hanson (Secretary)