

## OFFICIAL MINUTES

### Wyndmere Education Foundation

December 15th, 2016

Members Present: Chris Busche, Janet Bell, Dan Dalchow, Dave Hanson & Scott Strenge

1). Call to order: Vice-President Busche called the meeting to order.

2). Minutes of previous meeting

Motion by Dave Hanson, second by Janet Bell to approve the minutes from the September 12th, 2016.

Motion Carried.

3). Additions to the agenda (None)

4). Review bills since last meeting

Motion by Dave Hanson, second by Janet Bell to approve the bills.

Motion Carried.

5). Old business (None) Scott Strenge took over the meeting.

6). Board Comments (None)

7). Public Comments (None)

8). New Business

Consider cashing out the current dividends immediately.

Consider changing future dividends to NOT be reinvested.

Motion by Dave Hanson that the current dividend earnings be immediately transferred to the Endowment checking account at Lincoln State Bank and that all future dividends NOT be reinvested with those earnings to be transferred to Lincoln State Bank in a timely manner to be determined by Mr. Dalchow and the Investment Company.

Second by Janet Bell

Motion Carried

9). Adjourn: The meeting was adjourned by President Scott Strenge

**THESE MINTUES ARE SUBJECT TO COMMITTEE APPROVAL AT THE NEXT REGULAR FOUNDATION COMMITTEE MEETING.**